



Village of Reminderville
Finance Meeting
July 14, 2015

Call to Order

Meeting called to order by Mr. DiCarlo at 6:30pm

Roll Call

Mr. DiCarlo, present

Mr. Molina, present

Mrs. Smalley, present

Mr. Suhaj, present

Mr. Petrovich, present

APPROVAL OF MINUTES

Mrs. Smalley moved to approve minutes from June 9, 2015. Mr. Petrovich seconded. All in favor.

Mr. DiCarlo went through invoices on the payment register.

Mr. Petrovich asked about the 2014 unspent funds totaling \$4 million. Ms. Wordell explained it was funds received from First Merit Bank for the rec center and this year the Village went out for replacement bonds so the \$4 million has been paid back.

Mr. Suhaj asked about the dump truck trade. Mr. Molina replied the Service Department purchased a new mower and traded the dump truck to take \$4,000 off the price. The dump truck needed a lot of work and had been sitting not being used while insurance was being paid on it so Mr. Scaffide researched on government auction sites to find the best price for the truck's value.

Ms. Wordell stated as the funding was going through for the rec center, Council made the decision to advance money to start the demolition which will be paid back.

Mr. Molina moved to recommend payments totaling \$5,371,815.75. Mr. Suhaj seconded. All in favor.

Ms. Wordell reported she attended the Ohio Municipal League tax seminar. They discussed income tax changes that were passed by state legislature that will affect all municipalities. Legislation will go before Village Council by the end of the year. The changes will go into effect in January 2016. The Village will also have to put together a Tax Board.

Mr. DiCarlo reported on the possibility of purchasing a pump rather than going through Nerone & Sons. Mr. Scaffide offered two quotes, one had the price of \$41,000 and the other had the price of \$54,000. Mr. Suhaj stated he did some research and found a pump for \$25,000. He continued that he spoke with Mr. Scaffide who stated they will be using the Nautilus Trail property the Village bought to make a retention pond.

Mr. DiCarlo stated on August 11, the Finance Committee will be meeting at 6:00pm to start the preliminary budget review for 2016.

Mr. Petrovich moved to adjourn. Mr. Suhaj seconded. All in favor.
Meeting adjourned at 6:57pm

Respectfully submitted,

Stacey Task, Clerk of Council
Village of Reminderville
Date _____

Tom DiCarlo, Finance President
Village of Reminderville