



Village of Reminderville
Finance Meeting
February 26, 2019

Call to Order

Meeting called to order by Mr. Wiggins at 6:00pm

Roll Call

Mr. Wiggins, present
Ms. Smalley, present
Ms. Hach, present
Mr. Petrovich, present
Mr. DiCarlo, present

Approval of minutes

Ms. Smalley moved to approve minutes from February 12, 2019. Mr. Petrovich seconded. All in favor.

Mr. Wiggins started going through the payment register. Mr. Wiggins asked about the pool filter being replaced. Ms. Wordell said the filter has been replaced twice and a heater for the splash pad was installed.

Mr. DiCarlo moved to accept payments totaling \$88,128.77. Mr. Petrovich seconded. All in favor.

Mr. Wiggins started going through the bank statements for January 2019. January's bank statements were reconciled without incident.

Mr. DiCarlo moved to accept January's bank statements. Ms. Hach seconded. All in favor.

Old Business

New Business

Mr. Wiggins began a discussion regarding the budget survey the committee members completed to determine how the budgeting process will go. The first question, *If at the end of the year some money remains unneeded for a specific line item and resource requirements for the coming year appear unchanged, which of the following do you recommend.* Answers leaned to leaving it alone or

looking at somewhere else it can be an offset. There were two written responses of: use it as the savings and don't put it back the next year, and consider reducing that item in the next budget. Mr. Petrovich stated department heads should be trying to not use all of their budget. A statement was agreed upon for the first question: The dollar amount of the item should be reduced to the amount spent and the excess identified as carryover to the appropriate fund.

The second question, *to evaluate the amount of money entered for a line item you would...* Two people picked: question the amount only if it appeared to be significantly different from prior budget. One person picked: ask the fiscal officer to explain the item's purpose and describe drive-spending for that item. Three people picked: ask the department head to explain the item's purpose and justify why the amount is necessary. Mr. Wiggins said there is no right or wrong answer; it is just how much do you want to know about line item spending from the department heads rather than focusing just on the bottom line. Mr. Petrovich and Ms. Smalley said the department heads should be able to explain why they would need more money by sharing their upcoming plans that would change the amount. Mr. DiCarlo said when they went through each line item, they would ask the department head for clarification, not the fiscal officer. Mr. Wiggins stated they could make a recommendation to Council to accept the budget total amount with a list of each department's line item differences and Council could have a higher level of discussion if they so choose. A statement was agreed upon for the second question: to evaluate the amount of money entered for a line item we would ask the department head or chief to explain the item's purpose and justify why the amount is necessary with the Finance Committee holding the option to not recommend to Council any amount they believe is not justified or available.

Mr. DiCarlo moved to adjourn. Mr. Petrovich seconded. All in favor.
Meeting adjourned at 6:50pm.

Respectfully submitted,

Stacey Task, Clerk of Council

Rodney Wiggins, Finance President