

RESOLUTION NO. 40-2021

OFFERED BY: Mr. Wiggins

A RESOLUTION TO ALLOW THE VILLAGE OF REMINDERVILLE TO OFFER THE DEFERRED COMPENSATION ROTH 457 INVESTMENT OPTION AS PART OF THE DEFERRED COMPENSATION PROGRAM FOR VILLAGE EMPLOYEES, AND DECLARING AN EMERGENCY.

WHEREAS, the Ohio Public Employees Deferred Compensation Program has enacted an investment option entitled the Roth 457 Investment Option, and

WHEREAS, the Village of Reminderville wishes to offer this investment option to eligible employees, and therefore

NOW, BE IT RESOLVED by the Council of the Village of Reminderville, County of Summit, State of Ohio:

SECTION 1. That the Village of Reminderville will provide eligible employees the option to participate in the Roth 457 Deferred Compensation Investment Option as part of the Deferred Compensation program.

SECTION 2. The Council finds and determines that all formal action by this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council and of any committees that resulted in those formal actions were in meetings open to the public in compliance with the law.

SECTION 3. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, comfort, convenience, and general welfare of the inhabitants of the Village of Reminderville, to wit: to insure the option is available at the earliest possible time, and if this Resolution receives the necessary number of votes, it shall take effect and be in force after its passage; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

Passed:

Sam Alonso, Mayor

Attestation:

Stacey Task
Clerk of Council

I, Stacey Task, Clerk of Council of the Village of Reminderville, Summit County, Ohio do hereby certify that the foregoing **RESOLUTION 40-2021** was duly and regularly passed by the Council of the Village of Reminderville at a regular meeting of Council on the _____ day of _____, 2021.

Stacey Task
Clerk of Council