

**RESOLUTION NO. 83-2021**

**OFFERED BY: Mayor Alonso**

**A RESOLUTION TO ALLOW THE CITY OF REMINDERVILLE TO AUTHORIZE AND ADOPT THE CAPITAL ASSET POLICY AND PROCEDURE MANUAL, AND DECLARING AN EMERGENCY.**

**WHEREAS**, various governments have enacted laws that require their budgets to be prepared using generally accepted accounting principles (GAAP), and

**WHEREAS**, these GAAP requirements are to facilitate the safeguarding and reporting of the City's capital assets, and

**WHEREAS**, there needs to be a Capital Asset Policy and Procedure Manual to outline the requirements of the City of Reminderville's financial reporting to comply with State of Ohio mandates, and therefore;

**NOW, BE IT RESOLVED** by the Council of the City of Reminderville, County of Summit, State of Ohio:

**SECTION 1.** That the City of Reminderville hereby authorizes and adopts the Capital Asset Policy and Procedure Manual, attached hereto and made a part hereof.

**SECTION 2.** The Council finds and determines that all formal action by this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council and of any committees that resulted in those formal actions were in meetings open to the public in compliance with the law.

**SECTION 3.** That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, comfort, convenience, and general welfare of the inhabitants of the City of Reminderville, to wit: to insure the Manual is adopted at the earliest possible time, and if this Resolution receives the necessary number of votes, it shall take effect and be in force after its passage; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

Passed:

\_\_\_\_\_  
Sam Alonso, Mayor

Attestation:

\_\_\_\_\_  
Stacey Task  
Clerk of Council

I, Stacey Task, Clerk of Council of the City of Reminderville, Summit County, Ohio do hereby certify that the foregoing **RESOLUTION 83-2021** was duly and regularly passed by the Council of the City of Reminderville at a regular meeting of Council on the \_\_\_\_\_ day of \_\_\_\_\_, 2021.

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Stacey Task  
Clerk of Council