

ORDINANCE NO. 08-2022

OFFERED BY: Mayor Alonso

**AN ORDINANCE TO AUTHORIZE THE ESTABLISHMENT OF THE
“BUILDING/ENGINEERING DEPOSITS FUND” FOR THE PURPOSE OF
IMPROVING FINANCIAL REPORTING OF CERTAIN FIDUCIARY ACTIVITIES.**

WHEREAS, Council has determined that there is good cause to create a new fund titled “Building/Engineering Deposits Fund” for the purpose of improving financial reporting of certain financial activities, therefore,

NOW, BE IT ORDAINED by the Council of the City of Reminderville, County of Summit, State of Ohio:

SECTION 1. The Fiscal Officer is hereby directed to create a special fund within the accounts of the City of Reminderville and to name such fund the “Building/Engineering Deposits Fund”, numbered 2910.

SECTION 3. Interest earned to this fund shall be handled in accordance with governing law.

SECTION 4. The Council finds and determines that all formal action by this Council concerning and relating to the adoption of this Ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any committees that resulted in those formal actions were in meetings open to the public in compliance with the law.

SECTION 5. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed:

Sam Alonso, Mayor

Attestation:

Stacey Task
Clerk of Council

I, Stacey Task, Clerk of Council of the City of Reminderville, Summit County, Ohio do hereby certify that the foregoing **ORDINANCE 08-2022** was duly and regularly passed by the Council of the City of Reminderville at a regular meeting of Council on the _____ day of _____, 2022.

Stacey Task
Clerk of Council