



City of Reminderville
Finance Meeting
June 13, 2023

Call to Order

Meeting called to order by Mr. DiCarlo at 6:03pm

Roll Call

Mr. DiCarlo, present
Mr. Wiggins, present
Ms. Crawford, excused
Mr. Milani, present
Mr. Putnam, present

Approval of Minutes

Mr. Wiggins moved to approve the minutes from May 9, 2023. Mr. Milani seconded. All in favor.

Mr. DiCarlo started going through the payment register. There were no questions or comments.

Mr. Putnam moved to accept payments totaling \$346,913.64. Mr. Milani seconded. All in favor.

Mr. Putnam moved to accept May's bank statement and STAR Ohio account reconciled without incident. Mr. Milani seconded. All in favor.

The STAR Ohio account has accrued \$18,642.42 in interest so far.

Old Business

New Business

Mr. DiCarlo asked Ms. Wordell to explain why there shouldn't be surplus money in the general fund. Ms. Wordell replied most Counties do budget hearings with municipalities and are told they cannot have excess money sitting in their general fund. Mr. DiCarlo would like to come up with an amount to take out of the general fund each year to bring the balance down and moving it to the capital fund. Ms. Wordell added the recommended amount for the general fund should be three months of operating costs. She will have the

amount for the next meeting and stated Summit County is not doing budget hearings yet. Mr. Wiggins stated until Summit County starts doing budget hearings, the Finance Committee should continue to do as they have been doing which is what is best for the city.

Ms. Wordell will be meeting with the department heads in the upcoming weeks to start the budgeting process.

The next meeting will be on July 11 at 5:30pm.

Adjournment

Mr. Putnam moved to adjourn. Mr. Milani seconded. All in favor.
Meeting adjourned at 6:55pm.

Respectfully submitted,

Stacey Task, Clerk of Council

Thomas DiCarlo, Chairman