



City of Reminderville
Finance Committee
March 12, 2024

Call to Order

Meeting called to order by Mr. DiCarlo at 6:00pm

Roll Call

Mr. DiCarlo, present
Mr. Wiggins, present
Mr. Milani, absent
Mr. Board, present

Approval of Minutes

Mr. Board moved to approve the minutes from February 27, 2024. Mr. Wiggins seconded. All in favor.

The committee went through the payment register.

Mr. Wiggins moved to accept payments totaling \$168,866.89. Mr. Board seconded. All in favor.

Mr. Board moved to accept February's bank statement without incident. Mr. Wiggins seconded. All in favor.

Mr. DiCarlo reported the STAR Ohio account is at a 5.4% interest rate and earned \$19,000 in February. The account balance is \$4.4 million.

Unfinished Business

New Business

Mr. DiCarlo stated he received a phone call from a council member asking why a police vehicle was not appropriated for this year's budget and there is now legislation to purchase a vehicle. Mr. DiCarlo said while it was discussed at Council, it was not approved to be a part of the budget. The committee will discuss at future meetings how to better recommend financing capital projects to Council to decide what is to be appropriated into the upcoming year's budget or not.

The next meeting is on March 26 at 6:30pm.

Adjournment

Mr. Board moved to adjourn. Mr. DiCarlo seconded. All in favor.
Meeting adjourned at 6:46pm.

Respectfully submitted,

Stacey Task, Clerk of Council
City of Reminderville

Thomas DiCarlo, Chairman